

Schedule of Fees - Borrowers

Fee Type	Rate	Remarks
Processing Fee	SGD150	<p>Charged upon a formal application for funding is made (i.e., after the borrower passing a preliminary assessment by Smartfunding).</p> <p>This fee is to cover the cost of our credit assessment. This fee is refundable upon successful funding.</p>
Platform Fee	4% of loan amount disbursed	Charged only if the funding is successful and the loan is disbursed. This fee will be deducted upfront from the loan amount disbursed.
Applicable Interest	6.0% - 15.1% per annum	The applicable interest on your loan depends on your credit assessment outcome, based on our proprietary credit scoring system.
Late Payment Interest	0.1% per day on the outstanding principal	