

Rates of Return & Non-Performing Loan Rates

| Year of disbursement | Rate of return | | Non-performing loan rates | |
|----------------------|---|---|---|---|
| | Lowest and highest rates (per annum) ⁽²⁾ | Weighted average (per annum) ⁽³⁾ | Loans which are past 30 days but less than 90 days ⁽⁴⁾ | Loans which are past 90 days ⁽⁵⁾ |
| 2018 ⁽¹⁾ | N/A | N/A | N/A | N/A |
| 2019 ⁽¹⁾ | N/A | N/A | N/A | N/A |

Historical rates of return may not reflect future rates of return.

Note

1. Smartfunding Pte. Ltd transitioned from invoice financing business to securities based crowdfunding financing business in 2018 and no loan was disbursed for the securities based crowdfunding financing business in 2018 and 2019.
2. Calculated based on: Interest, Late Interest Fee and Late Interest Payments received less commission fee charged by Smartfunding, divided by the loan amount disbursed, for the two completed loans disbursed during the calendar year, each with the respective lowest and highest annualized rate of return. Excludes non-performing loans
3. Calculated based on: Interest, Late Payment Fee and Late Payment Interest received less commission fee charged by Smartfunding, divided by the loan amount disbursed, weighted and annualized for loans disbursed during the calendar year. Excludes non-performing loans.

4. Calculated based on: principal and interest due and unpaid for 30 days or more but less than 90 days as at 31 December of the calendar year, divided by the total outstanding principal and interest as at 31 December of the calendar year.
5. Calculated based on: principal and interest due and unpaid for 90 days or more as at 31 December of the calendar year, divided by the total outstanding principal and interest as at 31 December of the calendar year.